

RESOLUTION
TO ADOPT 2025 BUDGET, APPROPRIATE SUMS OF MONEY,
AND AUTHORIZE THE CERTIFICATION OF THE TAX LEVY
TABLE MOUNTAIN METROPOLITAN DISTRICT

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES FOR EACH FUND, ADOPTING A BUDGET, LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2025 TO HELP DEFRAY THE COSTS OF GOVERNMENT, AND APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE TABLE MOUNTAIN METROPOLITAN DISTRICT, JEFFERSON COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2025, AND ENDING ON THE LAST DAY OF DECEMBER, 2025,

WHEREAS, the Board of Directors of the Table Mountain Metropolitan District has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on November 11, 2024 and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves or fund balances so that the budget remains in balance, as required by law; and

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is \$216,288; and

WHEREAS, the Board of Directors finds that it is required to temporarily lower the operating mill levy to render a refund for \$ -0-; and

WHEREAS, the amount of money necessary to balance the budget for voter-approved bonds and interest is \$ 386,232 ; and

WHEREAS, the amount of money necessary to balance the budget for contractual obligation purposes from property tax revenue as approved by voters from property tax revenue is \$ -0- ; and

WHEREAS, the amount of money necessary to balance the budget for capital expenditure purposes from property tax revenue as approved by voters or at public hearing is \$ -0- ; and

WHEREAS, the amount of money necessary to balance the budget for refunds/abatements is \$ -0-; and

WHEREAS, the 2024 valuation for assessment for the District as certified by the County Assessor of Jefferson is \$14,441,291; and

WHEREAS, at an election held on November 5, 2013, the District has eliminated the revenue and expenditure limitations imposed on governmental entities by Article X, Section 20 of the Colorado Constitution and Section 29-1-301, C.R.S., as amended.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE TABLE MOUNTAIN METROPOLITAN DISTRICT OF JEFFERSON COUNTY, COLORADO:

Section 1. Adoption of Budget. That the budget as submitted, and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of the Table Mountain Metropolitan District for calendar year 2025.

Section 2. Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 4. Levy of General Property Taxes. That the Board of Directors does hereby certify the levy of general property taxes for collection in 2025 as follows:

A. Levy for General Operating and Other Expenses. That for the purposes of meeting all general operating expense of the District during the 2025 budget year, there is hereby levied a tax of 14.977 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2024.

B. Temporary Tax Credit or Rate Reduction. That pursuant to Section 39-1-111.5, C.R.S. for the purposes of effect of a refund for the purposes set forth in Section 20 of Article X of the Colorado Constitution, there is hereby certified a temporary property tax credit or temporary mill levy rate reduction of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2024.

C. Levy for General Obligation Bonds and Interest. That for the purposes of meeting all debt retirement expense of the District during the 2025 budget year, as the funding requirements of the current outstanding general obligation indebtedness is detailed in the following "Certification of Tax Levies," there is hereby levied a tax of 26.745 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2024.

D. Levy for Contractual Obligations. That for the purposes of meeting the contractual obligation expense of the District during the 2025 budget year, as detailed in the following "Certification of Tax Levies," there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2024.

E. Levy for Capital Expenditures. That for the purposes of meeting all capital expenditures of the District during the 2025 budget year pursuant to Section 29-1-301(1.2) or 29-1-302(1.5), C.R.S., there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2024.

F. Levy for Refunds/Abatements. That for the purposes of recoupment of refunds/abatements of taxes pursuant to Section 39-10-114(1)(a)(I)(B), C.R.S., there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2024.

Section 5. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

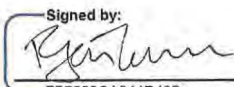
Section 6. Certification. That the appropriate officers of the District are hereby authorized and directed to certify to the Board of County Commissioners of Jefferson County, Colorado, the mill levies for the District herein above determined and set, or be authorized and directed to certify to the Board of County Commissioners of Jefferson County, Colorado, as herein above determined and set, but as recalculated as needed upon receipt of the final certification of valuation from the County Assessor in order to comply with any applicable revenue and other budgetary limits or to implement the intent of the District. That said certification shall be in substantially the form set out and attached hereto and incorporated herein by this reference.

Section 7. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

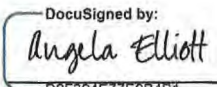
[remainder of page intentionally left blank; signature page follows]

ADOPTED this 11th day of November, 2024.

TABLE MOUNTAIN METROPOLITAN
DISTRICT

By:  Signed by:
7B7890CA844D48B...
President

ATTEST:

By:  DocuSigned by:
D2F394E77E9B4B1...
Secretary

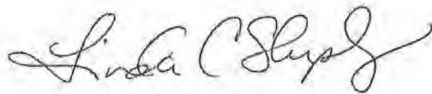
Colorado Community Media
750 W. Hampden Ave. Suite 225
Englewood, CO 80110

Table Mountain Metro District (teleos) **
c/o Teleos Management Group
191 University Blvd. #358
Denver CO 80206

AFFIDAVIT OF PUBLICATION

State of Colorado }
County of Douglas } ss

This Affidavit of Publication for the Golden Transcript, a weekly newspaper, printed and published for the County of Douglas, State of Colorado, hereby certifies that the attached legal notice was published in said newspaper once in each week, for 1 successive week(s), the last of which publication was made 10/17/2024, and that copies of each number of said paper in which said Public Notice was published were delivered by carriers or transmitted by mail to each of the subscribers of said paper, according to their accustomed mode of business in this office.



For the Golden Transcript

State of Colorado }
County of Arapahoe } ss

The above Affidavit and Certificate of Publication was subscribed and sworn to before me by the above named Linda Shapley, publisher of said newspaper, who is personally known to me to be the identical person in the above certificate on 10/17/2024. Linda Shapley has verified to me that she has adopted an electronic signature to function as her signature on this document.

20134029363-700497

Jean Schaffer
Notary Public
My commission ends January 16, 2028



Public Notice

NOTICE OF HEARING ON PROPOSED 2025 BUDGET AND 2024 BUDGET AMENDMENT OF THE TABLE MOUNTAIN METROPOLITAN DISTRICT

NOTICE IS HEREBY GIVEN that the proposed budget for the ensuing year of 2025 has been submitted to the Table Mountain Metropolitan District (the "District"). Such proposed budget will be considered at a meeting and public hearing of the Board of Directors of the District to be held at 5:30 p.m. on November 11, 2024, or shortly thereafter, via telephone and videoconference. To attend and participate by telephone, dial 720-707-2699 and enter meeting ID: 862 8745 7951 and passcode 378299. Information regarding public participation by videoconference will be available at least 24 hours prior to the meeting and public hearing by www.tablemountainmetrodistrict.com or by contacting the District Manager, by email at angela@teleos-services.com or by telephone at 303-818-9365.

NOTICE IS FURTHER GIVEN that an amendment to the 2024 budget of the District may also be considered at the above-referenced meeting and public hearing of the Board of Directors of the District. A copy of the proposed 2025 budget and the amended 2024 budget, if required, are available for public inspection at the offices of Simmons & Wheeler, P.C., located at 304 Inverness Way South, Suite 490, Englewood, CO 80112. Please contact Diane Wheeler by email at diane@simmons-wheeler.com or by telephone at 303-689-0833 to make arrangements to inspect the budgets prior to visiting the foregoing office. Any interested elector within the District may, at any time prior to final adoption of the 2025 budget and the amended 2024 budget, if required, file or register any objections thereto.

TABLE MOUNTAIN
METROPOLITAN DISTRICT
By: /s/ Ryan Tanner, President

Legal Notice No. 419105
First Publication: October 17, 2024
Last Publication: October 17, 2024
Publisher: Golden Transcript

TABLE MOUNTAIN METROPOLITAN DISTRICT
2025
BUDGET MESSAGE

Attached please find a copy of the adopted 2025 budget for the Table Mountain Metropolitan District.

Table Mountain Metropolitan District has adopted a budget for three separate funds, a General Fund to provide for the payment of operating and maintenance expenditures; a Capital Projects Fund to provide for estimated infrastructure costs that are to be built for the benefit of the district; and a Debt Service Fund to provide for payments on the outstanding general obligation debt.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2025 will be property taxes from the imposition of a 41.722 mill levy on property within the district for 2025, of which 14.977 mills will be dedicated to the General Fund and the balance of 26.745 mills will be allocated to the Debt Service Fund.

Table Mountain Metropolitan District
Adopted Budget
General Fund
For the Year ended December 31, 2025

	Actual <u>2023</u>	Adopted Budget <u>2024</u>	Actual <u>6/30/24</u>	Estimate <u>2024</u>	Adopted Budget <u>2025</u>
Beginning fund balance	\$ 64,293	\$ 81,674	\$ 88,556	\$ 83,083	\$ 101,797
Revenues:					
Property taxes	205,609	216,161	217,070	217,070	216,288
Specific ownership taxes	14,714	15,131	6,953	14,000	15,139
Interest income	24,137	498	11,607	15,000	498
Total revenues	<u>244,460</u>	<u>231,790</u>	<u>235,630</u>	<u>246,070</u>	<u>231,925</u>
Total funds available	<u>308,753</u>	<u>313,464</u>	<u>324,186</u>	<u>329,153</u>	<u>333,722</u>
Expenditures:					
Accounting / audit	18,753	12,000	7,736	15,000	15,000
Audit	-	-	6,500	6,500	6,500
Insurance	6,492	6,800	8,953	9,000	6,800
Legal	12,044	10,000	5,082	11,000	10,000
Election Expense	-	5,000	-	-	5,000
Management	24,549	22,000	10,332	22,000	22,000
Miscellaneous	10,362	1,500	490	1,500	1,500
Mosquito control	2,312	2,500	-	-	2,500
Landscape & snow removal	118,697	60,000	23,100	60,000	60,000
Fence repair & replacement	-	-	7,541	8,000	-
Tree / landscape enhancements	-	70,000	40,134	70,000	70,000
Pet stations	1,137	-	1,057	1,100	1,500
Utilities	28,238	20,000	11,312	20,000	20,000
Treasurer fees	3,086	3,242	3,256	3,256	3,244
Contingency	-	94,031	-	-	102,957
Emergency reserve (3%)	-	6,391	-	-	6,721
Total expenditures	<u>225,670</u>	<u>313,464</u>	<u>125,493</u>	<u>227,356</u>	<u>333,722</u>
Ending fund balance	\$ 83,083	\$ -	\$ 198,693	\$ 101,797	\$ -
Assessed valuation		<u>14,432,831</u>			<u>14,441,291</u>
Mill Levy		<u>14.977</u>			<u>14.977</u>

Table Mountain Metropolitan District
Adopted Budget
Capital Projects Fund
For the Year ended December 31, 2025

	Actual <u>2023</u>	Adopted Budget <u>2024</u>	Actual <u>6/30/24</u>	Estimate <u>2024</u>	Adopted Budget <u>2025</u>
Beginning fund balance	\$ 46	\$ 46	\$ 46	\$ 46	\$ 46
Revenues:					
Interest income	-	-	-	-	-
Total revenues	-	-	-	-	-
Total funds available	46	46	46	46	46
Expenditures:					
Transfer to Debt Service Fund	-	46	-	-	46
Total expenditures	-	46	-	-	46
Ending fund balance	\$ 46	\$ -	\$ 46	\$ 46	\$ -

**Table Mountain Metropolitan District
Adopted Budget
Debt Service Fund
For the Year ended December 31, 2025**

	Actual <u>2023</u>	Adopted Budget <u>2024</u>	Actual <u>6/30/24</u>	Estimate <u>2024</u>	Adopted Budget <u>2025</u>
Beginning fund balance	\$ 160,859	\$ 202,280	\$ 207,013	\$ 207,013	\$ 198,469
Revenues:					
Property taxes	422,641	386,006	387,630	387,630	386,232
Specific ownership taxes	30,246	27,020	12,416	25,000	27,036
Interest income	212	492	30	60	492
Transfer from capital projects	-	46	-	-	46
Total revenues	<u>453,099</u>	<u>413,564</u>	<u>400,076</u>	<u>412,690</u>	<u>413,806</u>
Total funds available	<u>613,958</u>	<u>615,844</u>	<u>607,089</u>	<u>619,703</u>	<u>612,275</u>
Expenditures:					
Series 2020 Loan interest	205,602	199,920	88,938	199,920	194,040
Series 2020 Loan principal	195,000	210,000	-	210,000	215,000
Treasurer's fees	6,343	5,790	5,815	5,814	5,793
Trustee / paying agent fees	-	5,500	-	5,500	5,500
Total expenditures	<u>406,945</u>	<u>421,210</u>	<u>94,753</u>	<u>421,234</u>	<u>420,333</u>
Ending fund balance	<u>\$ 207,013</u>	<u>\$ 194,634</u>	<u>\$ 512,336</u>	<u>\$ 198,469</u>	<u>\$ 191,942</u>
Surplus fund	<u>\$ 207,013</u>	<u>\$ 194,634</u>	<u>\$ 512,336</u>	<u>\$ 198,469</u>	<u>\$ 191,942</u>
Assessed valuation		<u>\$ 14,432,831</u>			<u>\$ 14,441,291</u>
Mill Levy		<u>26.745</u>			<u>26.745</u>
Total Mill Levy		<u>41.722</u>			<u>41.722</u>

Angela Elliott

From: noreply@civicplus.com
Sent: Sunday, December 15, 2024 8:43 AM
To: Diane Wheeler
Subject: Online Form Submission #241511 for CERTIFICATION OF TAX LEVIES - Jefferson County Colorado

CERTIFICATION OF TAX LEVIES - Jefferson County Colorado

County Tax Entity Code 4849

DOLA LGID/SID 66431

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners of Jefferson County, Colorado.

On behalf of the Table Mountain Metropolitan District

(taxing entity)

the Board of Directors

(governing body)

of the Table Mountain Metropolitan District

(local government)

Does the taxing entity
have a tax levy
submission? Yes

Hereby officially
certifies the following
mills to be levied
against the taxing
entity's GROSS
assessed valuation of: 14441291

Note: If the assessor
certified a NET
assessed valuation (AV)
different than the 14441291

GROSS AV due to a Tax Increment Financing (TIF) Area the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of:

Submitted:	12/15/2024
for budget/fiscal year	2025
PURPOSE	<i>Field not completed.</i>
1. General Operating Expenses	14.977
1. General Operating Expenses	216288
2. *MINUS* Temporary General Property Tax Credit/Temporary Mill Levy Rate Reduction	<i>Field not completed.</i>
2. *MINUS* Temporary General Property Tax Credit/Temporary Mill Levy Rate Reduction	<i>Field not completed.</i>
SUBTOTAL FOR GENERAL OPEARTING	<i>Field not completed.</i>
SUBTOTAL FOR GENERAL OPERATING	<i>Field not completed.</i>
3. General Obligation Bonds and Interest	<i>Field not completed.</i>
3. General Obligation Bonds and Interest	<i>Field not completed.</i>
4. Contractual Obligations	26.745

4. Contractual Obligations	386232
5. Capital Expenditures	Field not completed.
5. Capital Expenditures	Field not completed.
6. Refunds/Abatements	Field not completed.
6. Refunds/Abatements	Field not completed.
7. Other	Field not completed.
7. Other	Field not completed.
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	41.722
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	602520
File Attached of Taxing Entity Completed and Signed DLG 70 Form	Table mountain - 2025 DLG70.pdf
File Attachment of Taxing Entity Full Executed Resolution	TMMD - 2025 Budget Resolution_executed.pdf
<p>***Below sections for Bonds and Contracts ONLY applicable if bond revenue or contractual obligation revenue is included in submission***</p> <p>***Mill Levy Public Information section is a requirement if taxing entity has a tax levy submission***</p>	
<p>CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT</p> <p>BONDS</p> <p>CONTRACTS</p>	
4. Purpose of Contract:	Refund outstanding 2016A Bonds
Title:	General Obligation Loan, Series 2020A
Date:	October 21, 2020
Principal Amount:	\$7,660,000

Maturity Date:	December 1, 2045
Levy:	26.745
Revenue:	\$386,232
5. Purpose of Contract:	<i>Field not completed.</i>
Title:	<i>Field not completed.</i>
Date:	<i>Field not completed.</i>
Principal Amount:	<i>Field not completed.</i>
Maturity Date:	<i>Field not completed.</i>
Levy:	<i>Field not completed.</i>
Revenue:	<i>Field not completed.</i>
6. Purpose of Contract:	<i>Field not completed.</i>
Title:	<i>Field not completed.</i>
Date:	<i>Field not completed.</i>
Principal Amount:	<i>Field not completed.</i>
Maturity Date:	<i>Field not completed.</i>
Levy:	<i>Field not completed.</i>
Revenue:	<i>Field not completed.</i>

Mill Levy Public Information

Pursuant to 39-1-125 C.R.S.

Counties can ask local governments to submit this form to the county by December 15th pursuant to 39-1-125 (1) (c) C.R.S.

Taxing Entity Information

Taxing Entity:	Table Mountain Metropolitan District
County:	Jefferson

DOLA Local
Government ID
Number: 66431

Subdistrict Number (if
applicable): NA

Budget/Fiscal Year: 2025

Mill Levy Information

1. Mill Levy Name or
Purpose: Gen

2. Mill Levy Rate (Mills): 14.977

3. Previous Year Mill
Levy Rate (Mills): 14.977

4. Previous Year Mill
Levy Revenue
Collected: \$216,161

5. Mill Levy Maximum
Without Further Voter
Approval: unlimited subject to service plan and electoral authorization

6. Allowable Annual
Growth in Mill Levy
Revenue: unlimited subject to service plan and electoral authorization

7. Actual Growth in Mill
Levy Revenue Over the
Prior Year: \$127

8. Is revenue from this
mill levy allowed to be
retained and spent as a
voter-approved revenue
change pursuant to
section 20 (7)(b) of
Article X of the State
Constitution (TABOR)? Yes

9. Is revenue from this
mill levy subject to the
Statutory Property Tax No

(5.5%) Limit in 29-1-301
C.R.S.?

10. Is revenue from this mill levy subject to any other limit on annual revenue growth enacted by the local government or another local government?

No

11. Does the mill levy need to be adjusted or does a temporary mill levy reduction need to be used in order to collect a certain amount of revenue? If "Yes", what is the amount?

no

12. Other or additional information:

None

Mill Levy Information

1. Mill Levy Name or Purpose:

Debt

2. Mill Levy Rate (Mills):

26.745

3. Previous Year Mill Levy Rate (Mills):

26.745

4. Previous Year Mill Levy Revenue Collected:

\$386,006

5. Mill Levy Maximum Without Further Voter Approval:

unlimited subject to service plan and electoral authorization

6. Allowable Annual Growth in Mill Levy Revenue:

unlimited subject to service plan and electoral authorization

7. Actual Growth in Mill Levy Revenue Over the Prior Year:

\$226

8. Is revenue from this mill levy allowed to be retained and spent as a voter-approved revenue change pursuant to section 20 (7)(b) of Article X of the State Constitution (TABOR)?

Yes

9. Is revenue from this mill levy subject to the Statutory Property Tax (5.5%) Limit in 29-1-301 C.R.S.?

No

10. Is revenue from this mill levy subject to any other limit on annual revenue growth enacted by the local government or another local government?

No

11. Does the mill levy need to be adjusted or does a temporary mill levy reduction need to be used in order to collect a certain amount of revenue? If "Yes", what is the amount?

No

12. Other or additional information:

None

Mill Levy Information

1. Mill Levy Name or Purpose:

Field not completed.

2. Mill Levy Rate (Mills):

Field not completed.

3. Previous Year Mill Levy Rate (Mills):

Field not completed.

4. Previous Year Mill Levy Revenue Collected:

Field not completed.

5. Mill Levy Maximum Without Further Voter Approval: *Field not completed.*

6. Allowable Annual Growth in Mill Levy Revenue: *Field not completed.*

7. Actual Growth in Mill Levy Revenue Over the Prior Year: *Field not completed.*

8. Is revenue from this mill levy allowed to be retained and spent as a voter-approved revenue change pursuant to section 20 (7)(b) of Article X of the State Constitution (TABOR)? *Field not completed.*

9. Is revenue from this mill levy subject to the Statutory Property Tax (5.5%) Limit in 29-1-301 C.R.S.? *Field not completed.*

10. Is revenue from this mill levy subject to any other limit on annual revenue growth enacted by the local government or another local government? *Field not completed.*

11. Does the mill levy need to be adjusted or does a temporary mill levy reduction need to be used in order to collect a certain amount of revenue? If "Yes", what is the amount? *Field not completed.*

12. Other or additional information: *Field not completed.*

Mill Levy Information

1. Mill Levy Name or Purpose: *Field not completed.*

2. Mill Levy Rate (Mills): *Field not completed.*

3. Previous Year Mill Levy Rate (Mills): *Field not completed.*

4. Previous Year Mill Levy Revenue Collected: *Field not completed.*

5. Mill Levy Maximum Without Further Voter Approval: *Field not completed.*

6. Allowable Annual Growth in Mill Levy Revenue: *Field not completed.*

7. Actual Growth in Mill Levy Revenue Over the Prior Year: *Field not completed.*

8. Is revenue from this mill levy allowed to be retained and spent as a voter-approved revenue change pursuant to section 20 (7)(b) of Article X of the State Constitution (TABOR)? *Field not completed.*

9. Is revenue from this mill levy subject to the Statutory Property Tax (5.5%) Limit in 29-1-301 C.R.S.? *Field not completed.*

10. Is revenue from this mill levy subject to any other limit on annual revenue growth enacted by the local government or another local government? *Field not completed.*

11. Does the mill levy need to be adjusted or does a temporary mill levy reduction need to be used in order to collect a certain amount of revenue? If "Yes", what is the amount?

Field not completed.

12. Other or additional information:

Field not completed.

Contact Information

Contact Person: Diane K Wheeler

Title: District Accountant

Phone: 303-689-0833

Email: Diane@simmonswheeler.com

Email not displaying correctly? [View it in your browser.](#)